

GREEN HILL INDUSTRIES PRIVATE LIMITED
Consolidated Balance Sheet as at 31 March, 2022

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
		Amount in Rs	Amount in Rs
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	31,30,000.00	31,30,000.00
(b) Reserves and surplus	3	11,11,47,094.43	8,12,39,661.09
(c) Money received against share warrants			
		11,42,77,094.43	8,43,69,661.09
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	2,14,66,969.00	2,05,29,063.76
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		2,14,66,969.00	2,05,29,063.76
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	-	-
(i) Total outstanding dues of micro enterprises and small enterprises; and			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,52,381.75	83,170.00
(c) Other current liabilities	6	67,95,079.00	2,20,19,440.00
(d) Short-term provisions		1,00,32,300.00	1,19,54,260.00
		1,69,79,760.75	3,40,56,870.00
TOTAL		15,27,23,824.18	13,89,55,594.85
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property Plant & Equipment	7	4,17,185.41	5,03,191.46
(ii) Capital work-in-progress	8	64,37,681.14	62,47,571.14
(b) Non-current investments	9	3,36,67,660.00	3,36,67,660.00
(c) Deferred Tax assets		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		4,05,22,526.55	4,04,18,422.60
2 Current assets			
(a) Current investments		-	-
(b) Inventories	10	4,10,80,168.99	4,18,10,252.25
(c) Trade receivables	11	5,85,48,452.87	2,98,98,676.87
(d) Cash and cash equivalents	12	22,01,073.73	1,47,15,375.13
(e) Short-term loans and advances		-	-
(f) Other current assets	13	1,03,71,602.04	1,21,12,868.00
		11,22,01,297.63	9,85,37,172.25
TOTAL		15,27,23,824.18	13,89,55,594.85
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the financial statements

In terms of our Report of even date annexed herewith
For R. AGRAWALLA & CO
CHARTERED ACCOUNTANTS
Registration No. 327198E

(R. Agrawalla)

(RIKHY AGRAWALLA)
Proprietor
M. No. 069588

Kolkata
August 31, 2022

GREEN HILL INDUSTRIES PRIVATE LIMITED

Attest to the correctness of the above
DIN-00479996 DIRECTOR

Hemant Agrawal
DIN-00530562

GREEN HILL INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March 2022

NOTE – 1

Summary of Significant Accounting Policies

a. Accounting Policies :

The financial statements have been prepared on historical cost basis and on the principle of going concern. The Company follows mercantile system of accounting unless stated otherwise. The Financial Statements have been prepared in accordance with the provisions of the Companies Act, 2013 accounting standards as prescribed under section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rule and other recognized accounting practices unless specifically stated to be otherwise are consistent and are consonance with Generally Accepted Accounting Principles.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods

c. Investment :

No investments are held by the company during the year.

d. Fixed Assets, Depreciation and amortisation:

Tangible Fixed Assets are stated at cost of acquisition, construction and subsequent improvement thereto. Cost includes taxes, duties, inward freight, installation expenses and adjustments for exchange difference where ever applicable.

Intangible fixed assets are capitalized at cost of acquisition less accumulated amortized amount.

Depreciation on Fixed Assets have been provided for on written down value at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013.

e. Inventories:

a) WIP is valued at cost incurred till date.

f. Earning Per Share(EPS):

The basic earning per share (BEPS) is computed by dividing the net profit after tax for the year but dividing the Net Profit after tax by weighted average number of shares outstanding during the year.

Registered Office
DIN - 00479996
Chartered Accountants

GREEN HILL INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March 2022

g. Provision for Current and Deferred Tax

- a) Current tax is determined as the amount of tax payable in respect of taxable income for the period based on applicable tax rate & laws.
- b) Deferred tax liability has been provided for in accordance with the Accounting Standard 22. Deferred tax liabilities has been calculated for depreciation.

h. Revenue Recognition

- a) Revenue in respect of sales are accounted for on accrual basis as and when the Memos / bills are drawn and sales are effected.
- b) All expenses are accounted for on accrual basis.
- c) Purchases are accounted for on accrual basis.
- d) Revenue in respect of Interest on Fixed Deposit is accounted for on accrual basis.

i. Prior Period Adjustments, extra -ordinary Items and Changes in Accounting Policies

Prior period adjustments, extra-ordinary items and change in accounting policies, if any, having material impact on the financial affairs of the company are disclosed

j. Related Party Transaction

The following table provides the total amount of transactions that have been entered into with related parties

Sl. No.	Name of the Payee	PAN	Nature of Payment	Relation	Amount
1	HARI KISHAN AGARWAL	ACCPA3337J	DIRECTORS REMUNERATION	DIRECTOR	1,200,000.00
2	HARI KISHAN AGARWAL	ACCPA3337J	INTEREST ON UNSECURED LOAN	DIRECTOR	28,045.00
3	MANOJ KUMAR AGARWAL	ACRPA9092M	INTEREST ON UNSECURED LOAN	DIRECTOR	706,760.00
4	PREM AGARWAL	ACIPA8110F	INTEREST ON UNSECURED LOAN	WIFE OF DIRECTOR	7,569.00
5	SUBHASHINI SINGHLA	CJMPS2521K	INTEREST ON UNSECURED LOAN	DAUGHTER OF DIRECTOR	932,740.00
6	SUNAINA SINGHLA	EASPS6236J	INTEREST ON UNSECURED LOAN	DAUGHTER OF DIRECTOR	39,851.00
7	SUBHASHINI SINGHLA	CJMPS2521K	SALARY	DHAUGHTER OF DIRECTOR	1,200,000.00

Director
DIN - 00479990

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8	SUNAINA SINGHLA	EASPS6236J	COMMISSION	DAUGHTER OF DIRECTOR	660,000.00
9	SAHIL CHOUDHARY	AMMPC2065R	SALARY	SON IN LAW OF DIRECTOR	500,000.00
10	HARI KISHAN AGARWAL & SON	AACHH0910C	INTEREST ON UNSECURED LOAN	KARTA IS DIRECTOR	1,381.00

k. Balance of Sundry Debtors, & Loan and Advances

The balance of debtors & Loan & advances are subject to confirmation and reconciliation

l. Foreign Exchange Fluctuations

Foreign exchange fluctuations are accounted as per AS-11

j. Provision & Contingencies :

- Provisions are made for present obligations arising as a result of past events.
- Contingent liabilities are not provided for but are disclosed by way of notes to financial statements
- Contingent assets are not accounted for but are disclosed by way of notes to financial statements
- Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

Kolkata
August 31, 2022

For R AGRAWALLA & CO
Chartered Accountants
(Registration No.327198E)

(Signature)

RIKKY AGRAWALLA
Proprietor
(Membership No. 069588)

(Signature)

DIN - 00479996

(Signature)

DIN - 00530362

GREEN HILL INDUSTRIES PRIVATE LIMITED

Note 3: Reserves and surplus

Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
Securities Premium A/c		
Balance as per the last financial statements	1,95,80,000.00	1,95,80,000.00
Add Issued during the year	-	-
Total (A)	1,95,80,000.00	1,95,80,000.00
Surplus in the statement of profit and loss		
Balance as per the last financial statements	6,16,59,661.09	2,69,01,042.66
Adjustment for Depreciation/Fixed assets	-	-
Profit/(Loss) for the year	2,99,07,433.34	3,47,58,618.43
Net Surplus in the statement of profit and loss (B)	9,15,67,094.43	6,16,59,661.09
TOTAL (A+B)	11,11,47,094.43	8,12,39,661.09

Note 4 : Long Term Borrowings

Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
Unsecured Loan from Directors & Relatives	2,14,66,969.00	2,04,29,784.00
Car Loan From HDFC Bank Ltd	-	99,279.76
Total	2,14,66,969.00	2,05,29,063.76

Note 5 : Trade Payable

Total outstanding dues of creditors other than micro enterprises and small enterprises

Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
Sundry Creditors	1,52,381.75	83,170.00
Total	1,52,381.75	83,170.00

Signature of Director

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Director

DIN - 00479996

[Handwritten Signature]

[Handwritten Signature]

DIN - 00530662

GREEN HILL INDUSTRIES PRIVATE LIMITED

Note 6 : Other current liabilities

Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
Other payables		
Advance received for Booking		
Advance for Booking on Flat	41,48,414.00	1,88,36,597.00
Excess Salary Paid	-	(14,400.00)
Shivshakti Lifespace	-	5,00,000.00
GST	-	36,316.00
Club Membership Fees	1,48,044.00	
Tirumala Realcon Pvt Ltd	22,45,500.00	22,45,500.00
Rishika Agrawalla	8,550.00	15,000.00
R Agrawalla & Co (Professional Fees)	-	14,000.00
R Agrawalla & Co (Tax Payment)	14,016.00	17,243.00
R Agrawalla & Co (Audit Fees)	30,000.00	53,000.00
TDS Payable	2,00,555.00	3,16,184.00
Total	67,95,079.00	2,20,19,440.00

Note 8 : Capital work in Progress

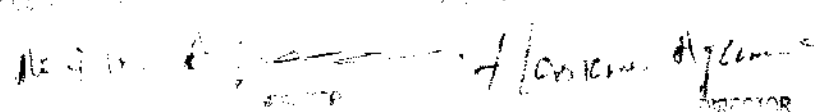
Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
School Building	64,37,681.14	62,47,571.14
Total	64,37,681.14	62,47,571.14

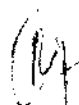
Note 9 : Non Current Investment

Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
Office at Topsia	3,36,67,660.00	3,36,67,660.00
Total	3,36,67,660.00	3,36,67,660.00

Note 10 : Inventories

Particulars	31 March, 2022 Amount in Rs	31 March, 2021 Amount in Rs
Work in Progress		
A. Land (Champasari)		
Opening Balance	47,15,909.25	57,61,517.25
Less : Cost Of sale / Transfer	7,69,253.25	10,45,608.00
	39,46,656.00	47,15,909.25
B. Home Square		
	1,92,77,566.99	33,86,025.00
	1,92,77,566.99	33,86,025.00
C. Sisha Bari Bunglow (WIP)	1,78,55,946.00	3,37,08,318.00
Total	4,10,80,168.99	4,18,10,252.25


 Director


 Director

GREEN HILL INDUSTRIES PRIVATE LIMITED

Note 11 : Trade Receivable

Particulars	31 March, 2022	31 March, 2021
	Amount in Rs	Amount in Rs
Expenses for WBSEDCL	1,51,532.87	1,51,532.87
Pioneer Hardware	2,83,200.00	94,400.00
Happy Trails Elementary School	-	5,900.00
Expenses for Food & Suppliers (Unsecured, considered good)	23,70,621.00	23,70,621.00
M/s Shiv Shakti Lifespace	5,57,43,099.00	2,72,76,223.00
Total	5,85,48,452.87	2,98,98,676.87

Note 12 : Cash and cash equivalents

Particulars	31 March, 2022	31 March, 2021
	Amount in Rs	Amount in Rs
(a) Cash on hand	14,59,233.75	15,73,772.75
(b) Balances with bank		
(i) HDFC Bank Ltd Hill Cart Road Siliguri AC NO 12392020001541, HILLCART ROAD BR. IFSC HDFC0001239	24,195.49	3,51,537.49
(ii) Indusind Bank, India Exchange Place, Kolkata Ac No 259434006902, IFSC INDB0000515	3,97,432.09	92,29,531.09
(iii) Axis Bank, Siliguri AC NO 911020001923790, Branch Sevoke Road, IFSC UTBI0000035	1,02,278.40	35,60,533.80
(v) HDFC Bank Ltd, Hill Cart Road, Siliguri AC NO 50200059993438, IFSC HDFC0001239	2,17,934.00	-
Total	22,01,073.73	1,47,15,375.13

Note 13 : Other Current Assets

Particulars	31 March, 2022	31 March, 2021
	Amount in Rs	Amount in Rs
CESC Deposit	-	1,90,110.00
GST Input	76,191.04	
Sulochana Poddar	1,00,000.00	
Security Deposit for Rent	75,000.00	
Tax Deducted at Sources	41,07,431.00	54,22,758.00
Advance Tax	60,00,000.00	65,00,000.00
ISRANI	7,080.00	
MEHAK	3,540.00	
PINCURE PRODUCTIONS INDIA PVT LTD	2,360.00	
Total	1,03,71,602.04	1,21,12,868.00

Note 14 : Revenue from Operations

Particulars	31 March, 2022	31 March, 2021
	Amount in Rs	Amount in Rs
Sale of Land	4,10,74,307.00	5,42,27,568.00
Sale of Flat	2,39,27,140.00	1,84,50,000.00
Total	6,50,01,447.00	7,26,77,568.00

DIN - 00479796
 of 10/03/2022
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